

Deposit Instructions for Purchasers/Tenants

As stated in the Agreement of Purchase and Sale/Agreement to Lease, the buyer/tenant must deliver the deposit to the Deposit Holder (RE/MAX Hallmark Realty Ltd.) within 24 hours of the acceptance of the agreement. The Deposit Holder will be holding this amount in Trust in accordance with Subsection 27 of the Real Estate and Business Brokers Act, 2002.

There are multiple ways you can deliver the deposit to the Deposit Holder:

1. Bank draft

- a. Bank draft can be sent to any of our branch offices: please refer to <u>https://www.remaxhallmark.com</u> for our branch locations.
- b. Alternatively, you can also visit any TD Canada Trust branch and deposit it into our account using the information provided below (same account information under wire transfer). A picture of the bank draft & deposit receipt must be forwarded to the listing agent.

2. Wire transfer

When the wire is coming from a financial institution other than TD, please add \$17.50 to the deposit total because this amount will be deducted by TD Canada Trust before the funds are deposited in the trust account.

- a. Bank Name: TD Canada Trust (55 King Street West, Toronto ON M5K 1A2)
- b. Bank Number: 004
- c. Transit Number: 10202
- d. Account Number: 0690 5649912
- e. Credit to Payee: RE/MAX Hallmark Realty Ltd. Trust account
- f. Swift Code: TDOMCATTTOR

3. <u>Online Bill Payment (currently only available to TD Canada Trust, BMO, RBC, and Scotiabank</u> <u>customers)</u>

- a. Log onto your personal web banking, select *RE/MAX HALLMARK TORONTO TRUST* as the payee. (Hint search key word HALLMARK).
- b. Use the Toronto Real Estate Board listing number as the account number (8 digit alphanumeric) Please obtain this from the realtor/broker representing you. If a TREB listing number is unavailable, kindly contact <u>accounting@remaxhallmark.com</u> with the property address & listing agent name and we will provide you with an account number to use or use the first 8 digits of the Buyer's/Tenant's Last Name.

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